

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Justin Matys

(484)266-1021

Extn :

Contact Person

Telephone

Extension

jmatys@wcasd.net

Email Address

Proposed Final

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2023-2024 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : West Chester Area SD	COUNTY : Chester	AUN : 124159002
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes

No

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$302129870
Ending Unassigned Fund Balance	\$19679849
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.51%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2023

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : West Chester Area SD	County : Chester	AUN Number : 124159002
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

Proposed Final

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	The Budgetary Reserve represents amounts that may require expenditures by the District that are based on unpredictable budgetary increases.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Carried over for future years.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed for Health Care Stabilization
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assigned for Athletics, Future Millage, Alternative Education, and Property Assessment Fluctuations.

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<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	4,159,909
0840 Assigned Fund Balance	42,774,323
0850 Unassigned Fund Balance	19,179,849
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$66,114,081</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	222,003,808
7000 Revenue from State Sources	46,537,664
8000 Revenue from Federal Sources	1,964,831
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$270,506,303</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$336,620,384</u>

Proposed Final

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	184,991,442
6112 Interim Real Estate Taxes	949,006
6113 Public Utility Realty Taxes	180,000
6150 Current Act 511 Taxes - Proportional Assessments	29,700,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	2,858,800
6500 Earnings on Investments	618,305
6700 Revenues from LEA Activities	196,500
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,615,065
6910 Rentals	410,200
6940 Tuition from Patrons	104,000
6990 Refunds and Other Miscellaneous Revenue	380,490
REVENUE FROM LOCAL SOURCES	\$222,003,808
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	10,937,336
7160 Tuition for Orphans Subsidy	100,000
7271 Special Education funds for School-Aged Pupils	5,974,858
7311 Pupil Transportation Subsidy	2,105,695
7312 Nonpublic and Charter School Pupil Transportation Subsidy	844,305
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,046,019
7330 Health Services (Medical, Dental, Nurse, Act 25)	253,931
7505 Ready to Learn Block Grant	399,095
7810 State Share of Social Security and Medicare Taxes	4,533,462
7820 State Share of Retirement Contributions	20,342,963
REVENUE FROM STATE SOURCES	\$46,537,664
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	547,702
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	232,668
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	92,410
8517 NCLB, Title IV - 21st Century Schools	41,501
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	1,020,550
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	30,000
REVENUE FROM FEDERAL SOURCES	\$1,964,831
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	270,506,303

Proposed Final

Act 1 Index (current): 4.1%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

4

Approx. Tax Revenue from RE Taxes:

\$184,991,511

Amount of Tax Relief for Homestead Exclusions

\$0

Total Approx. Tax Revenue:

\$184,991,511

Approx. Tax Levy for Tax Rate Calculation:

\$191,701,048

	Chester	Delaware	Total
2022-23 Data			
a. Assessed Value	\$7,972,871,496	\$1,140,843,974	\$9,113,715,470
b. Real Estate Mills	22.4364	9.9343	
I. 2023-24 Data			
c. 2021 STEB Market Value	\$14,229,894,120	\$895,233,989	\$15,125,128,109
d. Assessed Value	\$8,038,478,531	\$1,141,218,976	\$9,179,697,507
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
2022-23 Calculations			
f. 2022-23 Tax Levy	\$178,882,534	\$11,333,486	\$190,216,020
(a * b)			
2023-24 Calculations			
g. Percent of Total Market Value	94.08115%	5.91885%	100.00000%
II.			
h. Rebalanced 2022-23 Tax Levy	\$178,957,419	\$11,258,601	\$190,216,020
(f Total * g)			
i. Base Mills Subject to Index	22.4457	9.9343	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	96.50000%	96.50000%	96.50000%
k. Tax Levy Needed	\$180,354,551	\$11,346,497	\$191,701,048
(Approx. Tax Levy * g)			
I. 2023-24 Real Estate Tax Rate	22.4364	9.9424	
(k / d * 1000)			
III.			
m. Tax Levy Generated by Mills	\$180,354,520	\$11,346,456	\$191,700,976
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$191,700,976
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$184,991,442
(n * Est. Pct. Collection)			

Act 1 Index (current): 4.1%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

4

Approx. Tax Revenue from RE Taxes:

\$184,991,511

Amount of Tax Relief for Homestead Exclusions

\$0

Total Approx. Tax Revenue:

\$184,991,511

Approx. Tax Levy for Tax Rate Calculation:

\$191,701,048

	Chester	Delaware	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	23.3659	10.3416	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$187,826,286	\$11,802,030	\$199,628,316
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

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Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$0.00	\$0.00	
Number of Homestead/Farmstead Properties			
Median Assessed Value of Homestead Properties			\$1

Act 1 Index (current): 4.1%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

4

Approx. Tax Revenue from RE Taxes:

\$184,991,511

Amount of Tax Relief for Homestead Exclusions

\$0

Total Approx. Tax Revenue:

\$184,991,511

Approx. Tax Levy for Tax Rate Calculation:

\$191,701,048

	Chester	Delaware		Total
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$0	Lowering RE Tax Rate	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$0		\$0
Amount of Tax Relief from State/Local Sources				\$0

Proposed Final

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Chester	8,038,478,531	22.4364	180,354,520			96.50000%	
Delaware	1,141,218,976	9.9424	11,346,456			96.50000%	
Totals:	9,179,697,507		191,700,976	-	0 =	191,700,976 X	96.50000% = 184,991,442

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			0
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	25,110,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	4,590,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			29,700,000
Total Act 511, Current Taxes			29,700,000
Act 511 Tax Limit -->		15,125,128,109 X	12
		Market Value	Mills
			181,501,537
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24	Percent Change in Rate			2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Chester	22.4457	22.4364	-0.03%	Yes	4.1%				
	Delaware	9.9343	9.9424	0.09%	Yes	4.1%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.1%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.1%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	114,694,852
1200 Special Programs - Elementary / Secondary	48,456,670
1300 Vocational Education	7,212,728
1400 Other Instructional Programs - Elementary / Secondary	1,144,553
1500 Nonpublic School Programs	72,130
Total Instruction	\$171,580,933
2000 Support Services	
2100 Support Services - Students	12,191,614
2200 Support Services - Instructional Staff	8,300,701
2300 Support Services - Administration	14,761,627
2400 Support Services - Pupil Health	3,241,583
2500 Support Services - Business	2,175,317
2600 Operation and Maintenance of Plant Services	23,118,764
2700 Student Transportation Services	15,003,994
2800 Support Services - Central	5,155,763
2900 Other Support Services	230,316
Total Support Services	\$84,179,679
3000 Operation of Non-Instructional Services	
3200 Student Activities	5,974,703
3300 Community Services	7,823
Total Operation of Non-Instructional Services	\$5,982,526
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	27,291,578
5200 Interfund Transfers - Out	8,495,174
5900 Budgetary Reserve	4,599,980
Total Other Expenditures and Financing Uses	\$40,386,732
Total Estimated Expenditures and Other Financing Uses	\$302,129,870

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	62,280,350
200 Personnel Services - Employee Benefits	38,425,064
300 Purchased Professional and Technical Services	3,305,310
400 Purchased Property Services	359,258
500 Other Purchased Services	5,683,840
600 Supplies	4,511,375
700 Property	96,467
800 Other Objects	33,188
Total Regular Programs - Elementary / Secondary	\$114,694,852
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	17,146,955
200 Personnel Services - Employee Benefits	10,547,862
300 Purchased Professional and Technical Services	13,353,991
400 Purchased Property Services	5,434
500 Other Purchased Services	7,056,356
600 Supplies	288,682
700 Property	11,100
800 Other Objects	46,290
Total Special Programs - Elementary / Secondary	\$48,456,670
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	2,557,551
200 Personnel Services - Employee Benefits	1,600,872
300 Purchased Professional and Technical Services	24,000
400 Purchased Property Services	1,063
500 Other Purchased Services	2,888,202
600 Supplies	111,040
700 Property	27,000
800 Other Objects	3,000
Total Vocational Education	\$7,212,728
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	394,175
200 Personnel Services - Employee Benefits	233,355
300 Purchased Professional and Technical Services	372,639
500 Other Purchased Services	110,200
600 Supplies	33,984
800 Other Objects	200
Total Other Instructional Programs - Elementary / Secondary	\$1,144,553
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	72,130
Total Nonpublic School Programs	\$72,130
Total Instruction	\$171,580,933
2000 Support Services	

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<u>Description</u>	<u>Amount</u>
2100 Support Services - Students	
100 Personnel Services - Salaries	7,167,925
200 Personnel Services - Employee Benefits	4,453,438
300 Purchased Professional and Technical Services	367,515
400 Purchased Property Services	2,000
500 Other Purchased Services	38,400
600 Supplies	159,419
800 Other Objects	2,917
Total Support Services - Students	\$12,191,614
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	4,114,262
200 Personnel Services - Employee Benefits	3,128,952
300 Purchased Professional and Technical Services	499,937
400 Purchased Property Services	12,857
500 Other Purchased Services	110,645
600 Supplies	411,973
700 Property	14,600
800 Other Objects	7,475
Total Support Services - Instructional Staff	\$8,300,701
2300 Support Services - Administration	
100 Personnel Services - Salaries	7,885,419
200 Personnel Services - Employee Benefits	4,931,924
300 Purchased Professional and Technical Services	1,488,894
400 Purchased Property Services	22,075
500 Other Purchased Services	211,081
600 Supplies	156,319
700 Property	3,050
800 Other Objects	62,865
Total Support Services - Administration	\$14,761,627
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	1,958,169
200 Personnel Services - Employee Benefits	1,217,247
300 Purchased Professional and Technical Services	19,000
400 Purchased Property Services	2,350
500 Other Purchased Services	1,500
600 Supplies	42,042
700 Property	1,000
800 Other Objects	275
Total Support Services - Pupil Health	\$3,241,583
2500 Support Services - Business	
100 Personnel Services - Salaries	1,250,735
200 Personnel Services - Employee Benefits	781,246
300 Purchased Professional and Technical Services	42,800
400 Purchased Property Services	7,646
500 Other Purchased Services	24,320

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<u>Description</u>	<u>Amount</u>
600 Supplies	23,750
800 Other Objects	44,820
Total Support Services - Business	\$2,175,317
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	9,218,338
200 Personnel Services - Employee Benefits	5,714,255
300 Purchased Professional and Technical Services	486,000
400 Purchased Property Services	4,088,791
500 Other Purchased Services	866,500
600 Supplies	2,360,380
700 Property	377,500
800 Other Objects	7,000
Total Operation and Maintenance of Plant Services	\$23,118,764
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	236,115
200 Personnel Services - Employee Benefits	147,565
300 Purchased Professional and Technical Services	5,000
400 Purchased Property Services	3,500
500 Other Purchased Services	14,560,014
600 Supplies	50,100
800 Other Objects	1,700
Total Student Transportation Services	\$15,003,994
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	2,490,863
200 Personnel Services - Employee Benefits	1,549,342
300 Purchased Professional and Technical Services	217,050
400 Purchased Property Services	214,597
500 Other Purchased Services	32,950
600 Supplies	607,591
800 Other Objects	43,370
Total Support Services - Central	\$5,155,763
2900 <u>Other Support Services</u>	
500 Other Purchased Services	130,316
800 Other Objects	100,000
Total Other Support Services	\$230,316
Total Support Services	\$84,179,679
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	3,269,238
200 Personnel Services - Employee Benefits	1,557,010
300 Purchased Professional and Technical Services	174,564
400 Purchased Property Services	146,424
500 Other Purchased Services	434,278
600 Supplies	245,389

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<u>Description</u>	<u>Amount</u>
700 Property	63,060
800 Other Objects	84,740
Total Student Activities	\$5,974,703
3300 <u>Community Services</u>	
600 Supplies	7,823
Total Community Services	\$7,823
Total Operation of Non-Instructional Services	\$5,982,526
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	9,386,578
900 Other Uses of Funds	17,905,000
Total Debt Service / Other Expenditures and Financing Uses	\$27,291,578
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	8,495,174
Total Interfund Transfers - Out	\$8,495,174
5900 <u>Budgetary Reserve</u>	
800 Other Objects	4,599,980
Total Budgetary Reserve	\$4,599,980
Total Other Expenditures and Financing Uses	\$40,386,732
TOTAL EXPENDITURES	\$302,129,870

Proposed Final

Cash and Short-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

General Fund	66,114,081	34,490,514
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	25,342,025	24,438,608
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

Total Cash and Short-Term Investments	\$91,456,106	\$58,929,122
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Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Proposed Final

Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

Permanent Fund

Total Long-Term Investments		
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TOTAL CASH AND INVESTMENTS	\$91,456,106	\$58,929,122
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Proposed Final

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

General Fund

0510 Bonds Payable	242,135,000	224,230,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total General Fund	\$242,135,000	\$224,230,000
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Noncurrent Liabilities

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Noncurrent Liabilities

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Noncurrent Liabilities

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable

Proposed Final

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Proposed Final

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Proposed Final

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

Proposed Final

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$242,135,000	\$224,230,000

Proposed Final

Short-Term Payables

06/30/2023 Estimate

06/30/2024 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$242,135,000	\$224,230,000
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Proposed Final

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	4,159,909
0840 Assigned Fund Balance	10,650,756
0850 Unassigned Fund Balance	19,679,849
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$34,490,514
5900 Budgetary Reserve	4,599,980
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$39,090,494

Proposed Final