

An Exciting New Program for our Employees who take **SPECIALTY MEDICATIONS**



WHO NEEDS TO READ THIS NEWSLETTER?

If you received this newsletter, it is likely that you have been prescribed a specialty medication. This newsletter has some exciting new information about an innovative new program that will reduce your out-of-pocket cost to \$0 on select specialty medications. Action may be required on your part to take advantage of this new and innovative program so please read the entire newsletter and act soon!

What are Specialty Medications?

There are over 400 Specialty medications available today and that number is rapidly growing. Rare diseases requiring specialty medication affect between 25-30 million patients. Many patients are suffering, but few and limited treatment options are available. Fortunately, specialty medication research by public and private organizations is expected to account for 65% of new drug approvals between 2019 and 2023. Additional specialty medications will provide added relief for patients with Hepatitis C, Autoimmune disorders, Oncology and Multiple Sclerosis.

What do Specialty Medications Cost?

Specialty medications typically cost several hundred dollars monthly as they may require unique methods of administration such as injections, infusions, or nebulizers. In addition, routine patient monitoring may require lab tests, office visits, enrollment and documentation into monitoring programs, medication risk evaluation and prior authorization by insurers.

What is the Role of The Specialty Pharmacy?

Specialty Pharmacies like CVS Specialty help the patient simplify the, sometimes complex, process of accessing and utilizing specialty medications. Specialty pharmacies assist with insurance paperwork and reimbursement services for potentially life-saving specialty medications. Importantly, they coordinate insurance benefits to save patients potentially enormous out of pocket costs. Specialty pharmacies connect patients who are ill with the medications that are prescribed for their condition by health care professionals. One of the most important services a specialty pharmacy can provide is patient care services to support patients who are facing insurance coverage and affordability reimbursement challenges.

**SERVICES FOR POTENTIALLY
LIFE-SAVING MEDICATIONS**

How Does my Employer and Specialty Pharmacy Work Together to Lower my Specialty Drug Costs?

We have partnered with PrudentRx to reduce specialty costs through an innovative copay plan design strategy. PrudentRx is integrated with CVS Specialty Pharmacy Operations as a third party to insure a seamless, premium member experience for our employees. PrudentRx will work with you and the drug manufacturer to get copay card assistance when available and will assist you when copay cards need renewal. Even if your specialty medication has no copay card, your out-of-pocket cost will be \$0 as long as you are enrolled in the PrudentRx program.

How will the PrudentRx Copay Optimization Program Benefit Me?

The PrudentRx program, in coordination with our company, is making it possible to get your specialty medications at no out of pocket cost to our employees on any covered specialty medication on our plan's designated specialty drug list when you fill your prescription at CVS Specialty Pharmacy.

How Do I Enroll in the PrudentRx Program?

- Step One: The first step of the enrollment process is complete, and your member information is on file with PrudentRx.
- Step Two: You need to call PrudentRx at 1-800-578-4403 within the next 5-days to register for any copay assistance available from drug manufacturers.

It is essential to complete step two and become fully enrolled to avoid being opted out of the program.

What Action Do I Need to Take to Complete Enrollment in the PrudentRx Program?

Some drug manufacturers require you to personally sign up via telephone to take advantage of their copay card assistance programs. To assist you with applying for a copay card with the manufacturer of your specialty medication, PrudentRx has a team of member advocates available Monday through Friday from 8 a.m. to 8 p.m. EST.

What Number Do I Call to Reach a PrudentRx member Advocate?

1-800-578-4403 Monday through Friday 8 a.m. to 8 p.m. EST (English and Spanish language available). Language line available for other languages.

What Happens If I Fail to Contact the PrudentRx Member Advocate Team?

If you do not contact the PrudentRx member advocate team, they will reach out to you via telephone. If you do not answer or return the call and enroll in any copay card assistance program as required by manufacturer, you will be responsible for 30% of the cost of your specialty medications.

How important is it for me to call the PrudentRx member Advocate Team immediately?

It is very important that you reach out to the PrudentRx member advocate team within 5 days of receiving this newsletter at 1-800-578-4403.




PrudentRx

1-800-578-4403
Monday-Friday 8am to 8pm EST
prudentrx.com