

Wednesday, October 11, 2023  
Spellman Education Center  
Board Meeting Minutes

**I. Call to Order**

Linda Cherashore called the meeting to order at 8:06 am.

**II. Take Roll**

**Members present:** Linda Cherashore, Lori Cushman, Elissa Faraglia, Debi Friedmann, Stacey Fuller, Ellen Gacomis, Matt Lagoy, Deb Maccariella, Lauren Ranalli, Kalia Reynolds, John Scully, Drew Stanley, Marykate Stepчук, Maria Stetter, Josh Winter

**Members absent:** Nate Cooper, Paul Dougherty, Matt Franks, Beth Hayes, Kelly McCreesh, Kevin Myhre, Lindsey Saling, Sumita Suresh, Molly Schwemler

**III. Annual Organization Meeting**

The Executive Committee has submitted the following slate of candidates to the full Board of Directors for consideration:

**a. Approval of the following board members to serve a first term from October 2023-2026:**

- Nathan Cooper – PFEW recruiter
- Deb Maccariella –Director, CC Youth Center
- Lindsey Saling – Sr. VP/Consumer Sales Manager, Fulton Bank
- Sumita Suresh – Assistant VP/Branch manager, Franklin Mint Federal CU

**Board Action:** Motion to approve the slate of candidates as presented by Maria Stetter, seconded by Josh Winter. By voice vote, all members present voted “aye”, the motion carried.

**b. Approval of the following board members to serve a second term from October 2023-2026:**

- Paul Dougherty – Uninvest Bank
- Lauren Ranalli – 1<sup>st</sup> Resource Bank

**Board Action:** Motion to approve these board members made by Stacey Fuller seconded by Matt Lagoy. By voice vote, all members present voted “aye”, the motion carried.

**c. Approval of the following board members to serve a third term from October 2023-2026:**

- Stacey Fuller – Partner, Gawthrop Greenwood
- Josh Winter – Main Line Financial Solutions

**Board Action:** Motion to approve these board members made by Deb Maccariella seconded by Lauren Ranalli. By voice vote, all members present voted “aye”, the motion carried.

**d. Approval of 2023-24 HS Student Representative:** MaryKate Stepchuk, Henderson High School

**Board Action:** Motion to approve made by Stacey Fuller, seconded by Ellen Gacomis. By voice vote, all members present voted “aye”, the motion carried.

**e. Nominations will now follow for board officer positions:**

**Board Action:** Debi Friedmann was nominated for **President**, with no further nominations, Stacey Fuller made a motion to approve, seconded by Maria Stetter. By voice vote, all members present voted “aye”, the motion carried.

**Board Action:** Deb Maccariella was nominated for **Vice-President** with no further nominations, Stacey Fuller made a motion to approve, seconded by Lori Cushman. By voice vote, all members present voted “aye”, the motion carried.

**Board Action:** Linda Cherashore was nominated for **Secretary**, with no further nominations, Stacey Fuller made a motion to approve, seconded by Deb Maccariella. By voice vote, all members present voted “aye”, the motion carried.

**Board Action:** John Scully was nominated for **Treasurer**, with no further nominations, Deb Maccariella made a motion to approve, seconded by Stacey Fuller. By voice vote, all members present voted “aye”, the motion carried.

**IV. Approval of September 6, 2023 Meeting Minutes**

Minutes will be approved at the December 6, 2023 meeting.

Board Action: none

**V. Treasurer's Report and Disbursements**

John Scully reviewed the treasurer's report ending September 30, 2023 and the asked for approval of the following disbursements:

8/21/2023	Harlem Wizards	1222	\$2,250.00
9/5/2023	BBD, LLP	1223	\$2,000.00

**Board Action:** Motion to approve treasurer's report and disbursements as presented was made by Matt Lagoy and seconded by Maria Stetter. By voice vote, all members present voted "aye", the motion carried.

**VI. Approval of 2023-24 Strategic Plan**

**Board Action:** Motion to approve 2023-24 Strategic Plan was made by Stacey Fuller and seconded by Lauren Ranalli. By voice vote, all members present voted "aye", the motion carried.

**VII. Approval of 2023-2024 Budget**

<b>West Chester Area Education Foundation Annual Budget Year Ended December 31, 2024</b>	
<b>Estimated Revenue</b>	
	<b>Amount</b>
EITC	\$50,000.00
Holiday Fundraiser	\$4,000.00
Annual Fundraiser	\$30,000.00
Donations	\$15,000.00
<b>Total Budgeted Revenues</b>	<b>\$99,000.00</b>
<b>Estimated Expenses</b>	
	<b>Amount</b>
Mini-Grants	\$35,000.00
2024 PFEW (50 students x \$695)	\$34,750.00
Community Grants	\$4,000.00
Student Support	\$7,500.00
Annual Audit	\$2,200.00
Annual Fundraiser	\$5,000.00
<b>Total Budgeted Expenses</b>	<b>\$88,450.00</b>

**Board Action:** Motion to approve the 2023 Budget was made by Elissa Faraglia and seconded by Lori Cushman. By voice vote, all members present voted “aye”, the motion carried.

- VIII.** Annual Holiday Luncheon and Silent Auction- President Friedmann reminded the board that the board meeting on December 6 begins at 11 am followed by a luncheon and silent auction. She is hoping for 100% participation by the board.
- IX.** Harlem Wizards March 15, 2024-The board is looking for corporate sponsors. Information about the event and prior sponsor list will be sent out to the board.
- X.** Conflict of Interest form was signed by attending members.

The meeting was adjourned at 8:36 pm.

**Mini Grant Committee Meeting:** *Wed. November 15 @ Spellman, 7:30 am*

**Next Board Meeting: Wednesday, December 6, 11:00 am**